

RESOLUTION NO. 2024-05-816

Budget Amendment – Stormwater Fund (450)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2023-2024 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES IN THE STORMWATER FUND, INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the original budget was adopted on September 20, 2023, and

WHEREAS, it is necessary to increase FDEP State Grant Funding by \$410,000, to account for additional grant funding, and

WHEREAS, it is necessary to reduce Transfer In by \$410,000, due to the receipt of additional grant funding, and

WHEREAS, it is necessary to increase Use of Operating Revenue by \$20,300 to return funds back to the ARPA Fund, and

WHEREAS, it is necessary to increase Transfer Out by \$90,000 to return unused ARPA Funds, and

WHEREAS, it is necessary to reduce Additions to Reserves by \$69,700, as those funds will now be utilized.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:

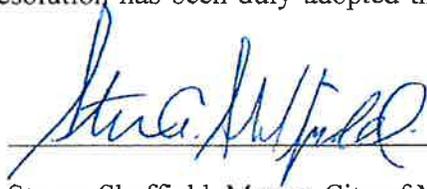
1. The City of Mascotte’s Stormwater Budget for the fiscal year 2023-2024 is amended as follows:

Revenue	<u>Original</u> \$1,695,000	<u>Amended</u> \$1,715,300
Expenditures	<u>Original</u> \$1,695,000	<u>Amended</u> \$1,715,300

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this resolution.

3. 3. This resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 21 day of May 2024.



Steven Sheffield, Mayor, City of Mascotte

ATTEST:



Stephanie Abrams, City Clerk, CMC

