

MAINTENANCE, MATERIALS & WORKMANSHIP WARRANTY BOND

KNOW ALL MEN BY THESE PRESENTS, THAT _____
of _____,
referred to as Developer, and _____,
hereinafter called Surety, are held and firmly bound unto the City of Mascotte, a political
subdivision of the State of Florida, as, in the full and just sum of _____
Dollars, lawful money of the United States of America, to the payment of which sum, well and
truly to be made, the Developer and Surety bind themselves, their heirs, executors,
administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Developer has constructed those facilities in the City of Mascotte,
Florida, known and identified as follows:

_____ and in connection therewith has installed with the approval of the City Utilities Department,
certain sewage systems, water systems, and/or related improvements under the provisions,
conditions and requirements of the construction plan approval granted the ___ day of _____,
20___ by the Utilities Department of the City of Mascotte.

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if the
Developer shall maintain all improvements required as a condition of the construction plan
approval, including but not limited to the sewage and water systems, in first class condition for a
period of two years from the date of issuance of Certificate of Completion, and that if the
Developer shall replace other improvements, including but not limited to the sewage and water
systems, or other public utilities, the materials, workmanship or structural integrity of which
shall be found not to comply with said construction plan approval for a period of two years
following issuance of the Certificate of Completion by the City and shall pay any and all costs or
expenses incidental to the performance of any work required to be performed hereunder, then
this obligation shall be void; otherwise to be and remain in full force and effect.

FURTHERMORE, if at any time during the two year period following the issuance of the
Certificate of Completion the City notifies the Developer and Surety, in writing, of any
deficiency or fault in materials, workmanship or structural integrity of the required

improvements, including but not limited to the sewer and water systems, then this bond shall continue in full force and effect until such deficiency or fault is corrected.

Signed, sealed and dated this the ____ day of _____, 20__.

DEVELOPER

SURETY

*This form to be reproduced on Surety's official letterhead prior to submittal.