

RESOLUTION NO. 2025-04-837

Budget Amendment – CRA Fund (190)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2024-2025 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES IN THE CRA FUND, INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the original budget was adopted on September 25, 2024, and

WHEREAS, it is necessary to increase Use of Reserves by \$39,000, for additional funds needed to complete the Sunset Lake Park Project, and

WHEREAS, it is necessary to move funds allocated in Additions to Reserves to the Sunset Lake Park line item for a total of \$625,400, and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:

1. The City of Mascotte’s CRA Fund Budget for the fiscal year 2024-2025 is amended as follows:

Revenue	<u>Original</u>	<u>Amended</u>
	\$1,112,500	\$1,151,500
Expenditures	<u>Original</u>	<u>Amended</u>
	\$1,112,500	\$1,151,500

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this resolution.

3. 3. This resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 1 day of April 2025.



Steven Sheffield, Mayor, City of Mascotte

ATTEST:



Stephanie Abrams, City Clerk, CMC



City of Mascotte Budget

2025

City of Mascotte

CRA Fund

Operating Budget

	2023	2024	YTD	2025	2025
	ACTUAL	ADOPTED	Jun-24	ADOPTED	AMENDED
Revenue					
190-311150 - INCREMENTAL TAXES - CITY	269,481	349,700	349,645	498,400	498,400
190-311160 - INCREMENTAL TAXES - OTHER	308,601	407,700	398,860	612,100	612,100
190-361100 - INTEREST	886	1,000	10,336	2,000	2,000
190-399000 - USE OF RESERVES					39,000
Total Revenues	\$ 578,968	\$ 758,400	\$ 758,841	\$ 1,112,500	\$ 1,151,500
Expenditures					
190-590000-1200 REGULAR SALARIES	\$ 38,894	\$ 23,300	\$ 16,135	\$ 27,000	\$ 27,000
190-590000-1400 OVERTIME	556	500	-	500	500
190-590000-1600 PTO PAY	6,584	3,900	3,036	1,800	1,800
190-590000-1800 HOLIDAY PAY	3,000	2,000	1,738	2,100	2,100
190-590000-2100 FICA	3,118	2,500	1,305	2,300	2,300
190-590000-2200 RETIREMENT CONTRIBUTION	4,819	3,000	2,089	3,000	3,000
190-590000-2300 HEALTH INSURANCE	7,248	4,800	3,210	4,900	4,900
190-590000-2320 LIFE/DISABILITY INSURANCE	153	500	113	500	500
190-590000-2350 DENTAL INSURANCE	365	500	152	500	500
190-590000-2390 FLEXIBLE SPENDING BENEFIT	695	500	269	500	500
190-590000-2400 WORKERS COMPENSATION	1,669	1,500	1,461	1,500	1,500
190-590000-3100 PROFESSIONAL SERVICES	47,200	50,000	31,160	50,000	50,000
190-590000-3200 AUDITING	3,000	3,500	3,500	4,000	4,000
190-590000-3421 COMMUNITY POLICING	80,000	85,000	85,000	95,000	95,000
190-590000-4900 ADVERTISING	-	1,000	-	1,000	1,000
190-590000-4920 PERMIT FEES	175	500	175	500	500
190-590000-6300 -PROJECTS	-	105,000	-	256,000	256,000
190-590000-6310 SUNSET LAKE PARK	-	-	-	-	625,400
190-590000-8310 SIGN GRANTS	-	25,000	-	25,000	25,000
190-590000-8311 COMMERCIAL FAÇADE GRANTS	-	25,000	-	25,000	25,000
190-590000-8312 RESIDENTIAL FACADE GRANTS	-	25,000	-	25,000	25,000
190-590000-9980 ADDITIONS TO RESERVES	-	395,400	-	586,400	-
Total Expenditures	\$ 197,476	\$ 758,400	\$ 149,343	\$ 1,112,500	\$ 1,151,500

**City of Mascotte
CRA Fund
Operating Budget**

CRA Fund

Note* Per the CRA's Plan 50% of Code Compliance's Salary plus benefits have been coded to this fund

3100 - Landscape Services CRA Area	\$	50,000
6300 - City Bus Stop Enclosure	\$	6,000
6300 - Entrance Signs	\$	100,000
6300 - Street Scape Design	\$	150,000
6310 - Renovations to Sunset Lake Park	\$	625,400

Revenue Projections

City Estimates:

110,314,338 X .0047549 X .95 = \$349,645 \$ 498,307

Lake County Estimates:

109,286,472 X .0050734 X .95 = \$350,777 \$ 526,731

109,286,472 X .0004629 X .95 = \$32,005 \$ 48,059

LCWA Estimates:

110,314,338 X .0003557 X .95 = \$24,874 \$ 37,277