



## AGENDA ITEM COVER SHEET

Meeting Date: May 1, 2017

Contact Name: Dolly Miller

Department: Finance

*Reviewed By:*

Department Director: Dolly Miller

City Manager: Jim Gleason

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**Subject: Resolution 2017-05-601 – Budget Amendment – Water Impact Fee Fund (420)**

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**Background Summary:** The original budget was adopted on September 28, 2016 and a budget for this fund was not set up at that time.

**Issue:** This amendment is needed in order to correctly receipt new impact fees already received this fiscal year as well as additional impact fees expected to be received.

**Recommendations:** Motion to approve Resolution 2017-05-601 – Budget Amendment – Water Impact Fee Fund (420)

**Attachments:** Resolution 2017-05-601, Water Impact Fee Fund Worksheet

**Financial Impact:** Addition to reserves in the Water Impact Fee Fund is estimated to be that of \$72,600. We have already had 20 Single Family Residential Permits pulled and we anticipated another 20 by the end of the fiscal year.

Type of Item:

- Public Hearing
- Ordinance First Reading
- Ordinance Second Reading
- Resolution
- Discussion & Direction

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- Original Document/Contract Attached for Execution by City Clerk
  - Original Document/Contract Held by Department for Execution

Reviewed by city Attorney: \_\_\_\_\_

\_\_\_\_\_ N/A

Reviewed by: Jim Gleason \_\_\_\_\_

Yes \_\_\_\_\_ N/A

- Ordinance Second Reading
- Resolution
- Discussion & Direction

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- Original Document/Contract Attached for Execution by City Clerk
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Reviewed by city Attorney: \_\_\_\_\_

\_\_\_\_\_ N/A

Reviewed by: Jim Gleason \_\_\_\_\_

Yes \_\_\_\_\_ N/A

**RESOLUTION NO. 2017-05-601**

**Budget Amendment – Water Impact Fee Fund (420)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2016-2017 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES WITHIN THE WATER IMPACT FEE FUND, RECEIVED AND INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the original budget was approved on September 28, 2016, and

**WHEREAS**, a budget for the Water Impact Fee Fund was originally not set up, and

**WHEREAS**, it is anticipated that we will bring in \$72,600 in new revenue, and

**WHEREAS**, it is also anticipated that we will allocate the \$72,600 to Additions to Reserves.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:**

1. The City of Mascotte’s Water Impact Fee Fund Budget for the fiscal year 2016-2017 is amended as follows:

	<u>Original</u>	<u>Amended</u>
Impact Fees	-	\$72,600
Use of Reserves	-	<u>0</u>
<b>Total Revenues</b>	-	\$72,600
Expenditures		
Additions to Reserves	-	<u>72,600</u>
<b>Total Expenditures</b>	-	\$72,600

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this resolution.

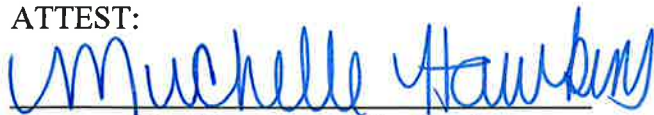
3. This resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

**IN WITNESS WHEREOF**, this Resolution has been duly adopted this 1 day of May 2017.

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Barbara Krull, Mayor, City of Mascotte

ATTEST:

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Michelle Hawkins, CMC, City Clerk

CITY OF MASCOTTE, FLORIDA  
 FY 2016-2017 BUDGET  
 WATER IMPACT FEE FUND - 420



**REVENUE DETAIL**

**WATER IMPACT FEE FUND**

420-361100 INTEREST INCOME

420-363230 WATER IMPACT FEES

420-381000 TRANSFER IN

**WATER IMPACT FEE REVENUE**

FY 2016 ACTUAL	FY 2017 ADOPTED BUDGET	FY 2017 AMENDED BUDGET	FY 2017 Amended VS Adopted
265			
29,056		72,600	72,600
<b>\$ 29,321</b>	<b>\$ -</b>	<b>\$ 72,600</b>	<b>\$ 72,600</b>

**EXPENDITURE DETAIL**

**WATER IMPACT FEE FUND**

420-533000-6300 CAPITAL PROJECTS

420-533000-6400 CAPITAL EQUIPMENT

*CAPITAL OUTLAY*

420-533000-9190 TRANSFERS OUT

*TRANSFERS*

420-533000-9980 ADDITIONS TO RESERVES

*OTHER USES*

**WATER IMPACT FEE FUND TOTAL**

FY 2016 ACTUAL	FY 2017	FY 2018	FY 2018 Vs 2017 Budget
\$ -	\$ -	\$ -	\$ -
			-
\$ -			\$ -
		\$ 72,600	72,600
\$ -			\$ 72,600
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 72,600</b>	<b>\$ 72,600</b>