



FINANCIAL STATEMENT
City of Mascotte, Florida
Community Redevelopment Agency
Income Statement
September 30, 2019

Revenue

Intergovernmental	\$121,171
Investment earnings	537
Use of Reserve	0
Total Revenues	<u>121,708</u>

Expenses

General Government	<u>90,733</u>
Total Expenditures	<u>90,733</u>

Excess (deficiency) of revenues over expenditures 30,975

Net Change in Fund Balance	30,975
Fund Balance – Beginning	<u>25,478</u>
Fund Balance – Ending	\$ 56,453

Performance Data For the CRA

1. Total number of projects started and completed and the estimated cost for each project.
The City has no projects underway.
2. Total expenditures from the redevelopment trust fund.
For fiscal year ending September 30, 2019 total expenditures were \$90,733.
3. Original assessed real property values within the community redevelopment agency's area of authority as of the day the agency was created.
The agency was created in 2005 with an assessed value of \$34,450,765.
4. Total assessed real property values of property within the boundaries of the community redevelopment agency as of January 1 of the reporting year.
Current year assessed values are \$56,166,496.
5. Total amount expended for affordable housing for low-income and middle-income residents.
The City currently has expended none at this time.

Summarize to what extent, if any, the community redevelopment agency has achieved the goals set out in its community redevelopment plan.

The CRA has only recently started to see an upward movement in revenue collections; therefore, it could be a few years before actual projects will come to fruition. Last year we did however implement a Code Compliance Officer within the CRA to address unsanitary or unsafe conditions which are outlined within "The Plan". As of September 30, 2019, we had an ending Fund Balance of \$56,453 set aside to start saving for some of the major goals that are set forth in "The Plan", for example, gateway signage.