



AGENDA ITEM COVER SHEET

Meeting Date: July 18, 2016

Contact Name: Dolly Miller
Department: Finance

Reviewed By:
Department Director: Dolly Miller
City Manager: Jim Gleason

Subject: Resolution 2016-07-580 – Budget Amendment – Recreational Impact Fee Fund (160)

Background Summary: The original budget was adopted on September 21, 2015 and a Recreational Impact Fee budget was not created because at the time it was not anticipated that any new funds would be generated.

Issue: Thus far this fiscal year, we have permitted (12) new single family homes resulting in additional Recreational Impact Fees. Staff anticipates collecting \$2,100 by the end of the fiscal year. And additionally plans to use \$2,400 of reserves for the purchase of a new Christmas tree for the city’s annual celebration. The amended budget accounts for the new revenue along with the use of reserves and the tree purchase.

Recommendations: Motion to approve Resolution 2016-07-580 – Budget Amendment – Recreational Impact Fee Fund (160)

Attachments: Resolution 2016-07-580, Recreational Impact Fee Fund Worksheet

Financial Impact: \$4,500 of Recreational Impact Fees is being used.

Type of Item:

- Public Hearing
- Ordinance First Reading
- Ordinance Second Reading
- Resolution
- Discussion & Direction

- Original Document/Contract Attached for Execution by City Clerk
- Original Document/Contract Held by Department for Execution

Reviewed by city Attorney: _____ N/A

Reviewed by: Jim Gleason _____ Yes _____ N/A

RESOLUTION NO. 2016-07-580

Budget Amendment – Recreational Impact Fee Fund (160)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2015-2016 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES WITHIN THE RECREATIONAL IMPACT FEE FUND FUND, RECEIVED AND INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the original budget was approved on September 21, 2015, and

WHEREAS, a budget for the Recreational Impact Fee Fund was originally not set up,
and

WHEREAS, it is anticipated that we will bring in \$2,100 in new revenue, and

WHEREAS, it is also anticipated that we will spend \$2,400 of the Fund’s reserve balance,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:

1. The City of Mascotte’s Recreational Impact Fee Fund Budget for the fiscal year 2015-2016 is amended as follows:

	<u>Original</u>	<u>Amended</u>
Impact Fees	-	\$2,100
Use of Reserves	-	2,400
Total Revenues	-	\$4,500
Expenditures		
Equipment	-	< 4,500 >
Total Expenditures	-	<\$4,500>

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this resolution.

3. This resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 18 day of July 2016.

Barbara Krull

Barbara Krull, Mayor, City of Mascotte

ATTEST:

Michelle Hawkins

Michelle Hawkins, CMC, City Clerk





Recreational Impact Fees - 160 City of Mascotte FY 2015-16	FY 2014 ACTUAL	FY 2015 ADOPTED BUDGET	FY 2016 PROPOSED BUDGET	FY 2016 AMENDED BUDGET
ESTIMATED REVENUES				
<i>Taxes:</i>				
Impact Fees 363270				2,100
Interest				
Other				
Total Revenues	-	-	-	2,100
<i>Transfer in</i>				
160-399000 - Use of Reserves		7,600		2,400
Total Revenues and Sources	\$ -	\$ 7,600	\$ -	\$ 4,500
EXPENDITURES				
<i>Public Works</i>				
160-72-572000-6300 (Projects)		6,000		
160-72-572000-6400 (Equipment)		1,600		4,500
Total Expenditures	-	7,600	-	4,500
<i>Transfers out</i>				
<i>Additions to reserves</i>				
Total Expenditures and Uses	\$ -	\$ 7,600	\$ -	\$ 4,500