

**RESOLUTION NO. 2017-09-625**

**Budget Amendment – Water Impact Fee Fund (420)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2016-2017 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES WITHIN THE WATER IMPACT FEE FUND, RECEIVED AND INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the original budget was approved on September 28, 2016, and

**WHEREAS**, a budget for the Water Impact Fee Fund was originally set up on May 1, 2017, and

**WHEREAS**, it is anticipated that we will bring in an additional \$52,400 in new revenue, and

**WHEREAS**, the City has decided to update the City’s Impact Fee Schedule, allocating 1/5 of the cost (\$8,000) of the study to this Fund, and

**WHEREAS**, it is also anticipated that we will also allocate \$117,000 to reserves in the Water Impact Fee Fund,

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:**

1. The City of Mascotte’s Water Impact Fee Fund Budget for the fiscal year 2016-2017 is amended as follows:

	<u>Original</u>	<u>Amended</u>
Impact Fees	\$72,600	\$125,000
Use of Reserves	-	0
<b>Total Revenues</b>	<b>\$72,600</b>	<b>\$125,000</b>
Expenditures	-	8,000
Additions to Reserves	\$72,600	117,000
<b>Total Expenditures</b>	<b>\$72,600</b>	<b>\$125,000</b>

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this resolution.
3. This resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

**IN WITNESS WHEREOF**, this Resolution has been duly adopted this 13 day of September 2017.

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Barbara Krull, Mayor, City of Mascotte

ATTEST:

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Michelle Hawkins, CMC, City Clerk

CITY OF MASCOTTE, FLORIDA  
 .FY 2016-2017 BUDGET  
 WATER IMPACT FEE FUND - 420



**REVENUE DETAIL**

**WATER IMPACT FEE FUND**

420-361100 INTEREST INCOME

420-363230 WATER IMPACT FEES

420-381000 TRANSFER IN

**WATER IMPACT FEE REVENUE**

FY 2016 ACTUAL	FY 2017 AMENDED MAY 1, 2017	FY 2017 AMENDED SEPT 13, 2017	FY 2017 1. Amended VS 2. Amded
265	-	-	-
29,056	72,600	125,000	52,400
<b>\$ 29,321</b>	<b>\$ 72,600</b>	<b>\$ 125,000</b>	<b>\$ 52,400</b>

**EXPENDITURE DETAIL**

**WATER IMPACT FEE FUND**

420-533000-6300 CAPITAL PROJECTS

420-533000-6400 CAPITAL EQUIPMENT

*CAPITAL OUTLAY*

420-33-533000-3100 PROFESSIONAL SERVICES

420-33-533000-9190 TRANSFERS OUT

*TRANSFERS*

420-533000-9980 ADDITIONS TO RESERVES

*OTHER USES*

**WATER IMPACT FEE FUND TOTAL**

FY 2016 ACTUAL	FY 2017	FY 2018	FY 2017
\$ -	\$ -	\$ -	\$ -
		8,000	8,000
\$ -	\$ -	\$ 8,000	\$ 8,000
	\$ 72,600	\$ 117,000	44,400
\$ -	\$ 72,600	\$ 117,000	\$ 44,400
<b>\$ -</b>	<b>\$ 72,600</b>	<b>\$ 125,000</b>	<b>\$ 52,400</b>