

RESOLUTION NO. 2017-09-623

Budget Amendment – City Road Impact Fee Fund (170)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2016-2017 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES WITHIN THE CITY ROAD IMPACT FEE FUND, RECEIVED AND INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the original budget was approved on September 28, 2016, and

WHEREAS, additional building has increased the funds received for City Road Impact Fees, and

WHEREAS, the City has decided to update the City’s Impact Fee Schedule, allocating 1/5 of the cost (\$8,000) of the study to this Fund, and

WHEREAS, projects increased by \$100, and

WHEREAS, the Use of Reserves is reduced by <\$9,400>,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:

1. The City of Mascotte’s City Road Impact Fee Fund Budget for the fiscal year 2016-2017 is amended as follows:

	<u>Original</u>	<u>Amended</u>
City Road Impact Fees	7,500	\$25,000
Use of Reserves	-\$67,500	58,100
Total Revenues	<u>75,000</u>	83,100
Expenditures		
Professional Services	-	8,000
Projects	<u>75,000</u>	75,100
Total Expenditures	\$75,000	\$83,100

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this resolution.
3. This resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 13th day of September 2017.

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Barbara Krull, Mayor, City of Mascotte

ATTEST:



Michelle Hawkins, CMC, City Clerk



City Road Impact Fees - Fund 170 City of Mascotte FY 2016-17	FY 2015 ACTUAL	FY 2017 ADOPTED BUDGET	FY 2017 AMENDED BUDGET
ESTIMATED REVENUES			
<i>Taxes:</i>			
170-363240 Impact Fees	-	7,500	25,000
170-361100 Interest	1,058	-	-
Other	-	-	-
Total Revenues	1,058	7,500	25,000
<i>Transfer in</i>			
170-399000 - Use of Reserves	-	67,500	58,100
Total Revenues and Sources	\$ 1,058	\$ 75,000	\$ 83,100
EXPENDITURES			
170-41-541000-3100 - Professional			8,000
170-41-541000-6300 - Projects	-	75,000	75,100
170-41-541000-6400 - Equipment	-	-	-
Total Expenditures	-	75,000	83,100
<i>Transfers out</i>			
<i>Additions to reserves</i>	-	-	-
Total Expenditures and Uses	\$ -	\$ 75,000	\$ 83,100

City Road Impact Fees -	
Impact Fee Study	\$ 8,000
Sidewalk Program	\$ 5,000
Crack Sealing	\$ 7,000
Street Resurfacing Program	\$ 63,100